

Shimpling Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	36892.71	34040.22				BALANCE B/F AGREES
2	Annual precept	10413.00	11265.00	852.00	8%	No	
3	Total other receipts	11300.81	15823.20	4522.39	40%	Yes	Recieved a grant for the Neighbourhood plan work and extra income from the advertising in the Village Newsletter.
4	Staff Costs	2991.36	3630.22	638.86	21%	Yes	Extra work with the Neighbourhood plan and increase in hourly rate.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	21574.94	35615.57	14040.63	65%	Yes	Paid for Neighbourhood plan bits this year and paid the Solicitors fees for the Village Hall lease.
7	Balances carried forward	34040.22	21882.63	-12157.59	36%	Yes	Spent a lot this year with the Neighbourhood plan and Village Hall lease and the second SID, we have used some earmarked reserves.
8	Total Cash and Short Term Investments	34040.22	21882.63	-12157.59	36%	Yes	Spent a lot this year with the Neighbourhood plan and Village Hall lease and the second SID, we have used some earmarked reserves.
9	Total Fixed Assets and Long Term Investments	0.00	0.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)